

CITY OF NORFOLK, VIRGINIA

Exhibit B-1

**Special Revenue Funds
Combining Balance Sheet
June 30, 2001**

with comparative totals for 2000

	Storm Water	Grants	Community Development	Totals	
				2001	2000
ASSETS					
Cash and cash equivalents	\$ 1,719,483	\$ 14,091,475	\$ 444,903	\$ 16,255,861	\$ 12,160,372
Receivables, net of allowances for uncollectible accounts	993,759	230,633	1,168,529	2,392,921	2,125,737
Due from other funds	11,041	5,085	-	16,126	57,655
Due from other governments	-	3,808,396	737,139	4,545,535	9,445,126
Due from component unit	-	292,117	-	292,117	-
Total assets	<u>\$ 2,724,283</u>	<u>\$ 18,427,706</u>	<u>\$ 2,350,571</u>	<u>\$ 23,502,560</u>	<u>\$ 23,788,890</u>
LIABILITIES					
Vouchers payable	\$ 19,269	\$ 1,689,155	\$ 804,222	\$ 2,512,646	\$ 6,285,193
Contract retainage	-	191,355	-	191,355	302,794
Accrued payroll	46,075	65,113	-	111,188	121,559
Due to other funds	75,590	1,459,326	106,403	1,641,319	1,520,933
Due to other governments	-	-	271,417	271,417	127,324
Deferred revenue	235,757	15,022,757	1,168,529	16,427,043	15,866,132
Total liabilities	<u>376,691</u>	<u>18,427,706</u>	<u>2,350,571</u>	<u>21,154,968</u>	<u>24,223,935</u>
FUND EQUITY					
Fund balance:					
Reserved for:					
Encumbrances	491,447	17,777,200	582,780	18,851,427	17,876,795
CIP Appropriation	726,301	-	-	726,301	-
Unreserved:					
Undesignated	1,129,844	(17,777,200)	(582,780)	(17,230,136)	(18,311,840)
Total fund equity	<u>2,347,592</u>	<u>-</u>	<u>-</u>	<u>2,347,592</u>	<u>(435,045)</u>
Total liabilities and fund equity	<u>\$ 2,724,283</u>	<u>\$ 18,427,706</u>	<u>\$ 2,350,571</u>	<u>\$ 23,502,560</u>	<u>\$ 23,788,890</u>

CITY OF NORFOLK, VIRGINIA

Exhibit B-2

Special Revenue Funds

Combining Statement of Revenue, Expenditures and Changes in Fund Balances

For the Year Ended June 30, 2001

with comparative totals for 2000

	<u>Storm Water</u>	<u>Grants</u>	<u>Community Development</u>	<u>Totals</u>	
				<u>2001</u>	<u>2000</u>
Revenue:					
Use of money and property	\$ 66,916	\$ 376,426	\$ 56,965	\$ 500,307	\$ 596,882
Charges for services	7,169,248	-	-	7,169,248	7,227,643
Miscellaneous	3,609	7,551,820	143,955	7,699,384	8,851,266
Intergovernmental:					
Commonwealth of Virginia	-	9,392,838	-	9,392,838	22,913,811
Federal government	-	10,654,075	5,550,184	16,204,259	18,704,779
Total revenue	<u>7,239,773</u>	<u>27,975,159</u>	<u>5,751,104</u>	<u>40,966,036</u>	<u>58,294,381</u>
Expenditures:					
Current:					
General government					
administration	4,776,259	3,871,233	640,222	9,287,714	11,201,017
Judicial administration	-	1,476,170	-	1,476,170	995,528
Public safety	-	3,353,364	360,968	3,714,332	4,612,999
Public works	-	4,699,537	40,687	4,740,224	6,180,910
Health and public assistance	-	12,979,580	-	12,979,580	28,299,191
Parks, recreation and					
cultural enrichment	-	3,802,867	-	3,802,867	4,581,927
Intergovernmental	-	952,478	6,854,718	7,807,196	5,949,615
Total expenditures	<u>4,776,259</u>	<u>31,135,229</u>	<u>7,896,595</u>	<u>43,808,083</u>	<u>61,821,187</u>
Excess (deficiency) of					
revenue over expenditures	<u>2,463,514</u>	<u>(3,160,070)</u>	<u>(2,145,491)</u>	<u>(2,842,047)</u>	<u>(3,526,806)</u>
Other financing sources (uses):					
Proceeds from sale of property	-	-	2,145,491	2,145,491	1,009,647
Operating transfers in	-	3,536,496	-	3,536,496	5,482,676
Operating transfers out	(1,323,312)	(376,426)	-	(1,699,738)	(3,345,593)
Total other financing sources (uses)	<u>(1,323,312)</u>	<u>3,160,070</u>	<u>2,145,491</u>	<u>3,982,249</u>	<u>3,146,730</u>
Excess (deficiency) of revenue					
and financing sources over					
expenditures and other					
financing uses	1,140,202	-	-	1,140,202	(380,076)
Fund balances, beginning of year	<u>1,207,390</u>	<u>-</u>	<u>-</u>	<u>1,207,390</u>	<u>1,587,466</u>
Fund balances, end of year	<u><u>\$ 2,347,592</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 2,347,592</u></u>	<u><u>\$ 1,207,390</u></u>